Fur Harvesters AUCTION INC.

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SALE RESULTS – JUNE 17-19, 2025

PRICES SHOWN IN US DOLLARS

Having concluded our final auction of the 2025 season we are pleased to report the following results. The past two consecutive seasons, our pre-sales market outlooks were mirror images of each other. We were comfortable in our messaging that most northern items would be in good demand and we are pleased that our predictions were correct.

The last auction of each season very rarely outperforms our mid winter auction in the case of "SABLES". Our March 2025 auction resulted in sables advancing to extremely strong averages and 100% clearance. This auction drew the same large hungry crowd resulting in a 5% softening to March which we are very pleased to report. There is no question that this article will be in very strong demand next season as buyers were pressuring us to do all we can to double and triple the offering next year. Most all buyers fell short of supplying their quantities needed to fill various orders globally. This is a very deep market as North American sables are very fashionable and in serious demand in many countries.

The fisher market did soften from March but did sell to a competitive room at a 75% clearance. Lynx advanced very slightly due to the mid range goods being stronger with China being the active player in that section. The better grades sold into Italy and Greece. This is yet another northern item where supply did not meet demand and lynx will be good again next year. Lynx cat (bobcat) has been an article that witnessed heavy aggressive buying at trapper auctions throughout the Great Basin region of the USA. This resulted in FHA acquiring 8000 fresh cats for this auction which we valued at high levels. Over the past two decades North Bay has consistently delivered the highest prices on this high fashion item. We had a very large and diverse crowd competing during the cat sale. The TOP LOT sold to Italy at $2300.00 and a basis for the very best cats fell at $1850.00 with countless lots being hammered down north of $1500.00. The large size seemed to draw the most interest as this section sold at very strong levels and high clearance. The part lot section of lynx cat realized the strongest clearances. We are comfortable in saying the 30% of the unsold western cats will be looked for as we move into the fall as this item is not produced in large quantities and FHA houses the world's lion's share. Canadian east coast cats sold 100% at great levels not seen often, if ever. All sections of cats are expected to be in demand in 2026.

Red foxes softened compared to March but cleared 100% and all color phase foxes sold well and cleared 100%, a positive sign looking to next season. The beaver sale was very similar to March with the good winter goods bringing great prices with countless lots in the 2X and 1X sizes selling from $70 to $78 US. A true beaver market now exists with the well prepared winter trapper goods bringing a high premium over the 3rd section (hatter grades). The hatter market is now at the normal level and is expected to remain so. Looking to 2026 serious beaver trappers will be rewarded for taking prime beaver and preparing them in a fashion North Bay is globally known for marketing. The otter sold 100% advancing in price by 20% over March levels. We continue our efforts to move muskrats as this item continues to struggle to find traction in the global fur trade. A similar case is North American raccoon as a full auction room did not provide results as clearance was very low.

The 1st day's auction witnessed strong clearances on all items. The wolf market remains unbelievable with our large offering of black wolves averaging$597.72 with a top of $900.00. All other sections of wolves sold strongly at a 95% clearance. Wolverines averaged $407.16 clearing 98%. Black Bears averaged $146.00 with a high of $490.00 clearing 98%.

To the worlds amazement FHA sold 100% of its skunk collection for just pennies shy of an $80.00 average with countless skins bringing well over $90.00 at a 100% clearance. We are being told this market will move forward to our March 2026 sale.

In closing we wish to thank the suppliers and the global fur trade that supported Fur Harvesters Auction Inc. this past season. We are optimistic looking to 2026 and until then we wish everyone a safe and pleasant summer.

Mark Downey
Chief Executive Officer
Fur Harvesters Auction Inc.

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Species	Offered	% Sold	Section	Average	Top
Beaver	51,073	90%	Eastern Western Overall	$19.26 $9.65 $15.48	$78.00
Castoreum	**West Select** $72.80/lb	**Grade #1** $64.00/lb	**Grade #2** Mainly Unsold	**Grade #3** $28.00/lb	
Otter	4,644	100%	Northern Central	$30.00 $30.79	$76.00
Muskrat	184,773	57%	Overall	$2.70	$6.00
Wild Mink	6,287	97%	Northern Central	$12.00 $10.45	$15.00
Fisher	5,436	73%	Male Female	$48.47 $47.10	$75.00
Sable	26,224	98%	1st Section Hvy 1st Section Semi MD & SM Overall	$79.32 $69.94 $35.99 $66.85	$114.00 *5% off March 2025*
Lynx	2,284	96%	Canadian Alaska Overall	$136.17 $169.93 $135.34	$260.00
Lynx Cat	8,039	65%	Canadian Northern Western Central	$164.78 $164.11 $517.64 $109.97	$2300.00
Red Fox	7,772	96%	Eastern Northern Western Central	$14.55 $18.50 $11.65 $7.29	$160.00
Cross fox	233	94%	Overall	$33.03	$73.00
White Fox	938	100%	Overall	$48.75	$110.00
Grey Fox	2,717	100%	Overall	$10.88	$26.50
Silver Fox	57	100%	Overall	$37.68	$61.00
Coyote	23,017	Mainly Unsold			$60.00
Raccoon	53,916	Mainly Unsold			$52.00
Timber Wolf	765	96%	Arctic Western Eastern Black	$302.11 $208.13 $151.99 $597.72	$900.00
Wolverine	237	98%	Overall	$407.16	$700.00
Black Bear	226	96%	Overall	$146.18	$490.00
Grizzly Bear	1	100%	Overall	$4500.00	$4500.00
Badger	247	98%	Overall	$23.81	$80.00
Skunk	2,024	100%	Overall	$79.96	$95.00
Ermine	6,071	100%	Overall	$8.47	$20.00
Squirrel	9,277	100%	Overall	$1.11	$3.90
Opossum	2,688	80%	Overall	$0.45	$2.90

Averages are sundry owner, 1st Section pelts, unless stated overall.